

WSX-M03 – Guide to reading representations

Response to
Ofwat's PR24 draft
determination



Wessex Water
YTL GROUP

FOR YOU. FOR LIFE.

Guide to reading representations

This guide sets out the documents that form our response to Ofwat's PR24 draft determination.

Our response consists of 8 main documents that together summarise the key aspects of our response. These are underpinned by a series of representations (grouped by theme), data tables, models, commentary, and assurance.

The full list of documents is given below, along with a link to the web version of each document.

Each document has a reference number to assist readers.

Main documents	
WSX-M01	Cover letter
WSX-M02	Summary of WSX response to Ofwat's PR24 Draft Determination
WSX-M03	Guide to reading representations
WSX-M04	Company representation proforma
WSX-M05	Quality and ambition assessment
WSX-M06	Long-term delivery strategy
WSX-M07	Uncertainty mechanism
WSX-M08	Briefing document for company representation meeting

Assurance of response	
WSX-A01	Board assurance statement
WSX-A02	Assurance reports

Cost assessment representations	
WSX-C01	Step up in capital maintenance and base costs
WSX-C02	Enhancement costs
WSX-C03	Overall approach to costing
WSX-C04	Retrospective nature of draft determination
WSX-C05	Enhancement costs - water quality improvements
WSX-C06	Enhancement costs - Strategic Resource Options (SROs)

Cost assessment representations	
WSX-C07	Enhancement costs - leakage and smart metering
WSX-C08	Enhancement costs - supply schemes
WSX-C09	Enhancement costs - wastewater treatment
WSX-C10	Enhancement costs - Water Recycling Centre (WRC) growth
WSX-C11	Enhancement costs - storm overflows
WSX-C12	Enhancement costs - pollutions
WSX-C13	Enhancement costs - resilience
WSX-C14	Enhancement costs - greenhouse gas emissions
WSX-C15	Enhancement costs - water investigations
WSX-C16	Enhancement costs - wastewater investigations
WSX-C17	Enhancement costs - biodiversity and conservation
WSX-C18	Bioresources and the Industrial Emissions Directive (IED)
WSX-C19	Retail costs
WSX-C20	Cost adjustment claims
WSX-C21	Real price effects
WSX-C22	Frontier shift
WSX-C23	Business rates
WSX-C23 - appendix	Business rates model

Risk and return representations	
WSX-R01	Risk and return
WSX-R02	RoRE modelling
WSX-R03	Ofwat's proposed gearing cap
WSX-R04	Consultation on equity listing mechanism
WSX-R05	Financeability and financial resilience
WSX-R06	Affordability
WSX-06 - appendix	Table SUP15

Risk and return representations

WSX-R07	Cost recovery plan
WSX-07 - appendix	RCV run-off rate model

Outcomes representations

WSX-O01	Performance and outcomes
WSX-O02	Price control deliverables
WSX-O03	Measures of experience
WSX-O04	Ofwat's reporting and assurance proposals

Data tables and commentaries

WSX-D00a	August 2024 data tables
WSXD00b	ADD1-21 data tables
WSXD00c	ADD24 data table
WSX-D01	Commentary on data table changes - Outcomes
WSX-D02	Commentary on data table changes - Risk and return
WSX-D03	Commentary on data table changes - Costs wholesale water
WSX-D04	Commentary on data table changes - Costs wholesale wastewater
WSX-D05	Commentary on data table changes - Water resources
WSX-D06	Commentary on data table changes - Bioresources
WSX-D07	Commentary on data table changes - Retail
WSX-D08	Commentary on data table changes - Developer services
WSX-D09	Commentary on data table changes - Long-term strategies
WSX-D10	Commentary on data table changes - Supplementary tables
WSX-D11	Commentary on data table changes - Summary tables
WSX-D12	Commentary on data table changes - Past delivery
WSX-D13	Data tables commentary - Additional tables
WSX-D14	Data tables summary - company response

Technical models	
WSX-T01	Financial model – Draft Determination response
WSX-T02	Revenue reconciliation model
WSX-T03	RCV reconciliation model
WSX-T04	Revenue forecasting incentive model
WSX-T05	2023-24 ODI performance model for use in the PR24 business plans
WSX-T06	2024-25 ODI performance model for use in the PR24 business plans
WSX-T07	Residential retail reconciliation model
WSX-T08	Developer services model
WSX-T09	Water industry national environment programme (WINEP) reconciliation model
WSX-T10	Cost of new debt reconciliation model
WSX-T11	Cost reconciliation model
WSX-T12	Tax reconciliation model
WSX-T13	Land sales model
WSX-T14	RPI-CPIH Wedge True Up model
WSX-T15	Strategic regional water resources reconciliation model
WSX-T16	Bioresources reconciliation model